



Hollister Marine

PROFESSIONAL SERVICES

Marine Surveying • Ultrasonic Gauging • Salvage • Consulting • Appraisal
P.O. Box 472 • Lemont, IL 60439 • 888.836.3483 (24 hours) • 815.836.8890 Fax

Report No. 010507-A

Date: 1 May 2001

CONDITION & VALUE SURVEY M/V "ROBIN E"

THIS IS TO CERTIFY that the undersigned independent marine surveyor representing Hollister Marine Professional Services, did attend survey onboard the M/V "Robin E" while it lay afloat at the facility of Service Welding & Shipbuilding, Inc., Lemont, Illinois on 1 May 2001, at the request of Mr. Dan Egan, Egan Marine Corporation, and for the account of same, in order to determine the general condition of the vessel and approximate current market value.

IN ATTENDANCE

Mr. Scott W. Hollister Hollister Marine Professional Services
representing Egan Marine Corp. and/or
their interests

VESSEL PARTICULARS

Name: "Robin E"
Length: 84.8 ft.
Breadth: 19 ft.
Depth: 9 ft.
Official No.: 106629
Gross Tons: 123
Net Tons: 83
Year Built: 1889
Place Built: Philadelphia, PA

VESSEL DESCRIPTION

This vessel is a typical, single screw Great Lakes harbor tug of riveted steel construction having a model bow, molded hull and rounded stern. The main deck is open aft for handling of towlines. The vessel is equipped with a low profile pilothouse and three quarter height raised trunk over the machinery spaces. A crew's berthing area is located forward of the engine room, accessible via a watertight door in the forward bulkhead of the engine room, accessible via two (2) watertight doors, one (1) each port and starboard.