

Report No. 010405-A

Date: 30 April 2001

CONDITION & VALUE SURVEY M/V "BECKY E"

THIS IS TO CERTIFY that the undersigned independent marine surveyor representing Hollister Marine Professional Services, did attend survey onboard the M/V "Becky E" while it lay afloat at the facility of Marine Handling & Fleeting, Inc., Lemont, Illinois on 30 April 2001, at the request of Mr. Dan Egan, Egan Marine Corporation, and for the account of same, in order to determine the general condition of the vessel and approximate current market value.

IN ATTENDANCE

Mr. Scott W. Hollister Hollister Marine Professional Services representing Egan Marine Corp. and/or their interests

VESSEL PARTICULARS

Name:

"Becky E"

Former Name:

"Frank C. Barker III"

Length:

104.8 ft.

Breadth:

30.1 ft.

Depth:

11.1 ft.

Official No.:

249117

Gross Tons:

200

Net Tons:

362

Net Tolls.

246

Year Built:

1945

Horsepower:

3200

Builder:

F.D. Walker & Sons, Pascagoula, Mississippi